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Feb 11, 2025 · 23 tweets · [adamadonaldson/status/1889403218582437952](https://twitter.com/adamadonaldson/status/1889403218582437952)

Coming up at 3 pm, it's the shareholder meeting for GHMI and Guelph Junction Railway. Follow along!



**City Council Preview – What's on the Agenda for the February 11, 2025...**

A shareholder meeting? In February? Has the world gone topsy-turvy?! Not really. While it's true that the shareholder meeting for both Guelph Municipal Holdings Inc. and Guelph Junction Railw...

<https://guelphpolitico.ca/2025/01/31/city-council-preview-whats-on-the-agenda-for-the-f...>

Mayor Guthrie has called the meeting to order.

This one of the Guelph Municipal Holdings Inc meeting.

First, confirmation of the minutes from June 2024 are approved.

Next, Guelph Municipal Holdings Inc. Appointment of Directors. Guthrie calls these "administrative recommendations". Goller/O'Rourke moves them.

**Recommendation:**

1. That the general by-law of Guelph Municipal Holdings Inc., referred to as By-law No. 1, be amended to delete the following from section 7.01 Appointment, in order to remove the restriction on directors holding office: "None of the officers, other than the Chair of the Board, shall be a member of the board".
2. That the number of directors of Guelph Municipal Holdings Inc. be, as of February 11, 2025, increased from one (1) to three (3).
3. That it be confirmed that Tara Baker is currently the sole director, Chair, and Chief Executive Officer of Guelph Municipal Holdings Inc.
4. That, in addition to the current director, the following persons be elected as directors of Guelph Municipal Holdings Inc. as of February 11, 2025, to hold office for a term of up to three (3) years, subject to earlier resignation, removal, or election of their successor:  
Jayne Holmes, Director;  
Trevor Lee, Director.

Cllr Caton asks about the why the CAO was the only director in the past. DCAO Lee says he believes the intention of these changes is to increase the board composition and make changes to the board as required and then report back to shareholder.

Staff adds that the board of 3 allows for more diversified opinions and is better for risk-making. It's a better governance model in terms of decision making and experience brought.

Recommendations are approved unanimously.

That's it for the GMHI meeting. Now on to the Shareholder of Guelph Junction Railway Limited meeting.

Technically, the GJR meeting is scheduled to start at 3:15, but we're going to get started as soon as clerks take care of some computer stuff.

The GJR meeting...



Guthrie calls this one to order.

Minutes from the June 2024 meeting approved.

Similar to GMHI, a change in the board. Allt/Caton move the recommendations.

**Recommendation:**

1. That the number of directors of Guelph Junction Railway Limited be, as of February 11, 2025, increased from two (2) to three (3).
2. That it be confirmed that the following persons are currently directors of Guelph Junction Railway Limited:  
Tara Baker, Director and Chair;  
Trevor Lee, Director.
3. That, in addition to the current directors, the following person be elected as a director of Guelph Junction Railway Limited as of February 11, 2025, to hold office for a term of up to three (3) years, subject to earlier resignation, removal, or election of their successor:  
Jayne Holmes, Director.
4. That it be confirmed that the following persons are currently officers of Guelph Junction Railway Limited:  
Tara Baker, Chief Executive Officer;  
Trevor Lee, Chief Financial Officer / Treasurer.
5. That, in addition to the current officers, the following person be appointed as an officer of Guelph Junction Railway Limited as of February 11, 2025 to hold office for the length of time to be determined by the directors, at their discretion, subject to earlier resignation or removal:

Jennifer Charles, Corporate Secretary / Legal.

Recommendations approved!

Cllr O'Rourke asks about potential impacts from tariff threats. Staff says its changing daily, and they co-ordinating with customers. Some product travel from/thru Guelph to the rest of Canada, but some goes to U.S. so they're trying to understand the impacts.

Also, City launched a dedicated website to discuss the tariff impact, it will also be able to guide workers potentially impacted. The site is continually involving and they're working with Chamber, Small Biz Centre for Team Guelph approach.

Find that website here:



So that's the end of the meeting. What just happened?

In addition to being the Chief Administrative Officer of the City of Guelph, the person occupying that office is also the director, board chair and CEO of GMHI.

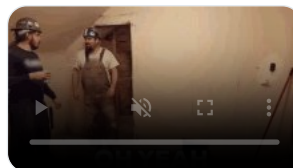
Scott Stewart retired from the role last summer, and Tara Baker was hired last fall, and in-between Deputy CAO Jayne Holmes filled the position. So there were three different directors in one year, which isn't ideal since the GHMI has only one director... until now!

Council, as the shareholder of GHMI will be asked to appoint two additional directors, Deputy CAOs Holmes and Trevor Lee to a three year term. Baker, as CEO, will remain the only employee of GMHI.

It's kind of the same thing with Guelph Junction Railway but with a two-person board now with Baker and Lee. There's also an additional appointment here of Jennifer Charles to the position Corporate Secretary / Legal.

That's two meetings down, one to go!

Planning meeting begins at 4 pm!



@threadreaderapp unroll please!

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